



the parish of our lady of perpetual help

BERNARDSVILLE'S CATHOLIC COMMUNITY SINCE 1898

Dear OLPH Parish Family,

While the past 18 months have presented us with many challenges, I want to take a moment to thank you for your patience and cooperation as we continue to navigate through issues surrounding the pandemic. I am especially grateful for the generous contributions of time, talent, and treasure that the OLPH Community has so selflessly shared.

Your efforts and contributions, along with a strong fiscal management plan, have made it possible for us to weather the economic strains of this world health crisis. Be assured that as we plan for the future, our goal is to operate with fiscal strength and stability, while continuing our missions of service to the parish community. On the back of this page, you will find the 2020-2021 Financial Report for your review.

OLPH is committed to providing instruction for those who wish to have their children educated in a Catholic school. In 1916, James Cox Brady donated \$100,000 to build the school and Saint Elizabeth's Convent. He also set up a perpetual endowment fund to offset future maintenance costs and we continue to benefit from his generosity today. However, from the school's founding, it was established that our church would provide financial support for the operation of The School of St. Elizabeth. With the support of our parishioners and benefactors, last year 187 children were enrolled at The School of Saint Elizabeth. Outside of our school, our Religious Education program served over 250 students.

With the dedication of our school and parish staff, I am proud that our parish community has continued to grow and flourish. In this past year, 29 children made their First Holy Communion and 57 were confirmed in our parish. We also welcomed 42 baptized and celebrated 18 weddings.

Holy Cross Cemetery continues to operate in a fiscally responsible manner. Our cemetery is also part of our mission. We strive to provide our loved ones with a well-maintained resting place on blessed grounds at a reasonable cost. From July 2020 to June 2021, we celebrated 17 memorial and funeral masses and laid to rest 118 faithful in our cemetery.

Looking forward, we have a focused plan to address the mounting maintenance costs associated with our aging buildings and the upkeep of the parish properties. This will all be executed with transparency and continued communication with you, our parish family. We welcome your input and support through this process.

In closing, as responsible stewards of the OPLH Parish, the Finance Council and staff have remained conservative with spending while managing our properties and providing the ministries and the services needed by our parishioners. I want to truly thank you for your past generosity and your future support. May God bless you and all that you do for our parish community. Please do not hesitate to contact me if you have any questions.

In Christ,

Fr. Jay

FISCAL YEAR July 1 - JUNE 30		2020-21	2019-20
Church Revenue	Weekend Collections	769,817	699,259
	Christmas/Easter/Holy Days	168,917	163,442
	Gifts/Donations/Bequests	42,476	34,645
	Flowers/Sacramental Offerings	20,656	12,957
	Religious Education	37,380	40,085
	Diocesan Collection/Nat'l Mission Appeals	42,999	38,581
	Rentals/Investments/Bulletins	11,878	3,200
	Total	1,094,123	992,169
School Revenue	Tuition & Fees	1,082,080	916,014
	Fundraising	128,008	98,283
	Endowment	89,038	104,016
	Donations	87,968	38,606
	Diocesan/Outside Parish Subsidy & Grants	73,573	76,113
	Student Activities	38,046	32,129
	Rental income	15,750	0
	Total	1,514,463	1,265,161
Church Expenses	Religious/Lay Salaries & Benefits	350,424	351,238
	Office & Administrative	77,969	72,953
	Liturgical & Music Ministry	90,900	104,397
	Religious Ed/Youth Ministry/Bible Camp	122,238	133,227
	Other Ministry (Fellowship, Retreats,Hispanic)	3,295	6,310
	Diocesan Collection Payments	42,999	38,581
	Assessment	96,600	99,000
	Maintenance/Insurance/EDA (St. J house taxes '20)	121,809	86,768
	Utilities	36,035	35,084
	Total	942,269	927,558
School Expenses	Salaries & Benefits	1,099,639	1,242,061
	Professional Services & Marketing	69,386	64,890
	Instruction/Prof Dev/Student Activities	95,098	89,981
	Maintenance/Repairs/Insurance/EDA	266,716	232,908
	Utilities	89,870	70,315
	Total	1,620,709	1,700,155
Church Revenue		1,094,123	992,169
Church Expenses		(942,269)	(927,558)
	revenue over expenses	151,854	64,611
School Revenue		1,514,463	1,265,161
School Expenses		(1,620,709)	(1,700,155)
	revenue under expenses	(106,246)	(434,994)
	NET	45,608	(370,383)

* We were fortunate to have 100% of our PPP loan forgiven. The income is not shown as revenue on this statement